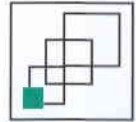




TEX INDUSTRIES LTD.



Blue Chip

Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 16th November, 2019

To
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

Subject: Non-Applicability of Regulation 23(9) of the SEBI (LODR) Regulations, 2015 - Disclosure of Related Party Transactions for the Half Year ended September 30, 2019.

Ref.: Blue Chip Tex Industries Limited, Script code: 506981

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply in respect of:

- 1. The listed entity having paid up equity share capital not exceeding rupees 10 Crore and*
- 2. The listed entity having net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.*

Accordingly, the Company is not required to submit the Related Party Transaction Disclosures as required under regulation 23(9) of SEBI (LODR), Regulations, 2015 as the paid up equity share capital of the Company is Rs. 1,97,05,000/- (Rupees One Crore Ninety Seven Lakhs Five Thousand Only) and the Net worth of the Company is Rs. 17,71,89,000/- (Rupees Seventeen Crores Seventy One Lacs Eighty Nine Thousand only) as on Financial Year ended 31st March, 2019.

We request you to take a note of the same.

Thanking you,

Yours faithfully,

For Blue Chip Tex Industries Limited

Ashok K. Khemani
Managing Director
DIN: 00053623

